

PROGRAMMA DI ECONOMICS

Classe III C SIA INTERNAZIONALE
a.s. 2020/21

MONEY AND BANKING

Money: functions and characteristics
Commercial banks: role and functions
Central banks: role and importance

HOUSEHOLDS

Spending: influence on spending
Income and consumption, pattern of expenditure
Saving: influence on saving
Income and saving
Borrowing

WORKERS

Factors that influence an individual's choice of occupation
Wage factors and non-wage factors
Wage determination and the reasons for differences in earnings.
Government policies
Why earnings of occupations change over time
The extent to which earnings change
Specialisation and division of labour

TRADE UNIONS

Types and role of the trade unions
The strength of a trade union
Advantages and disadvantages of trade union membership
Trade unions and the Government

FIRMS

Classification and size of firms
Mergers: horizontal, vertical and conglomerate
Economies and diseconomies of scale
Internal and external economies

FIRMS AND PRODUCTION

Demand for factors of production
Labour-intensive or capital-intensive production
Production and productivity

FIRMS, COSTS, REVENUE AND OBJECTIVES

Costs: fixed, variable, average
Calculating revenue
Objectives of firms: growth and profit

MARKET STRUCTURE

Competitive markets: characteristics and behaviour of competitive firms
Monopoly markets: characteristics and behaviour of a monopoly
The performance of a monopoly

THE ROLE OF GOVERNMENT

Factors that influence the role of Government
The functions of Government at local and national level
The role of Government at an international level

THE MACROECONOMIC AIMS OF GOVERNMENT

Growth: aggregate demand and aggregate supply
Low unemployment
Price stability
Balance of payments stability
Redistribution of income

FISCAL POLICY

The budget
The reasons for Government spending
The reasons for levying taxation
The main categories of taxes
The main types of taxes